

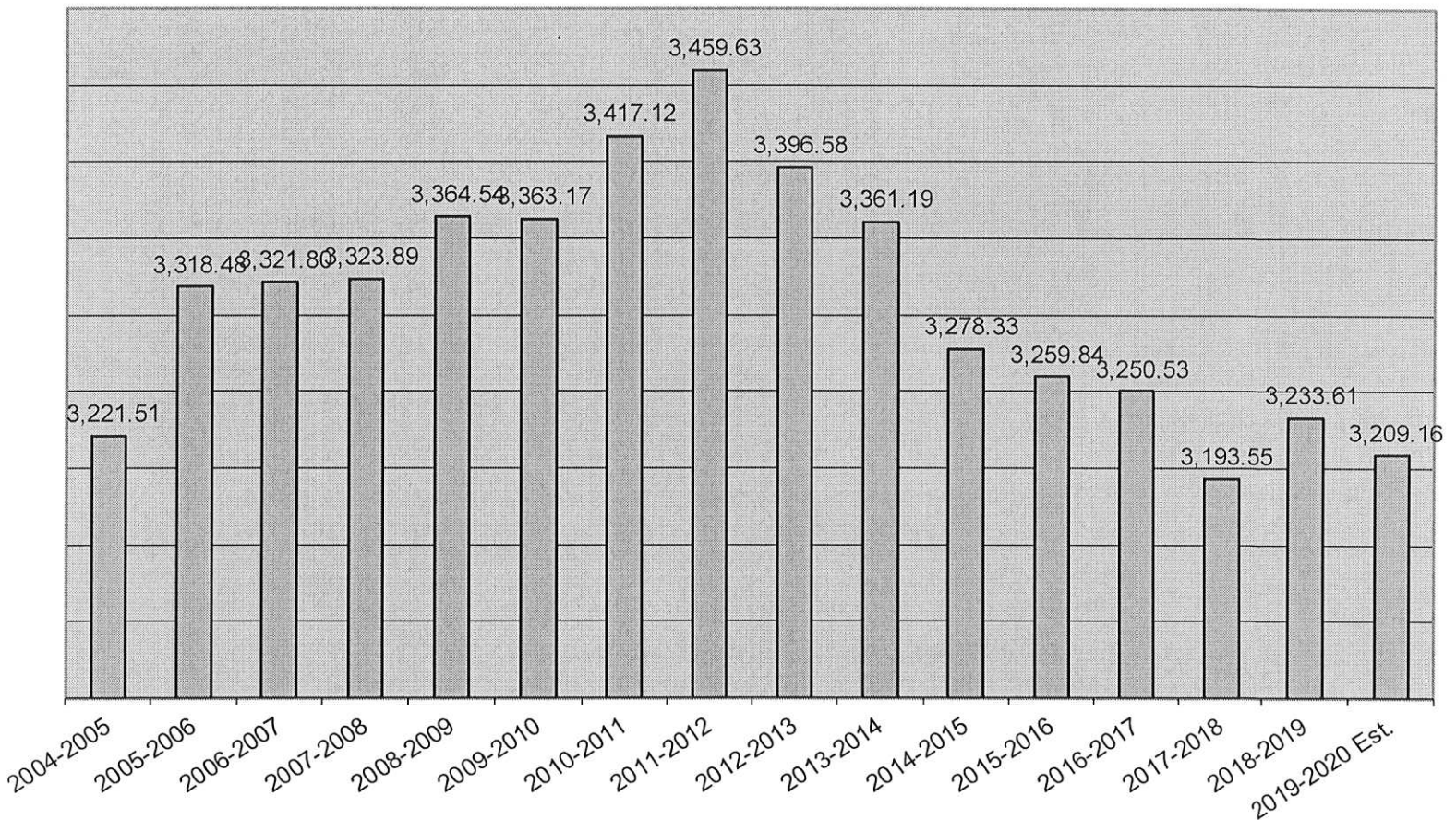
2019-2020 Budget Forecast – As of May 28, 2019

Assumptions Used

- **Revenue**

- ~~17.4969~~ **17.5028** Mills of Non-Homestead tax levy and ~~5.4969~~ **5.5028** Mills of Commercial Personal tax levy with an additional ~~0.1258~~ **0.1199** Mills of Headlee roll back and a ~~1%~~ increase in **updated assessor** property values
 - Total loss of funding (~~\$96,593~~) (**\$92,453**) or \$32.03 **\$30.66/pp**
 - Additional loss of (~~\$24,870~~) (**\$22,295**) from 18/19 to 19/20
- Increase in Earning on Investments
- Foundation of \$8,258.89 per pupil \$120/pp increase from 18/19
- Count funding formula based on 10% of previous February count and 90% of current fall count
- Decrease of 24.45 FTE Students from 18/19 Blended Count
 - Un-audited February 2019 Count = 3,209.16
 - Estimated October 2019 Count = 3,209.16

Warren Woods Enrollment History Summary



2018/2019 Enrollment of 3,234 X Foundation of \$8,139 = \$26,321,526

2019/2020 Est. Enrollment of 3,209 X Foundation of \$8,259 = \$26,503,131

Est. New Funds Available in 2019/2020 = \$181,605

- Maintains High School \$25 Per Pupil Bonus
- Maintains CTE Incentive Payments
- Maintains CTE Added Cost Payments at current levels
- MPSERS Offset 147a(1) Funding Continues
- MPSERS Normal Offset 147a(2) increased by \$50,000 to offset assumed rate of return moving from 7.5% to 7.25%
- MPSERS UAAL 147c(1) Stabilization Payment increased from 12.21% to 12.41%
- Estimated Grant Changes and Carry Over funds from 18/19
- Maintains MDE Early Literacy Grant funding
- **Added Michigan State Police School Safety Grant**
- **Added Pymt. from the WWEA for reimb. of 2nd hour of union business for President**
- Elimination of one time local grants (Bosch, MACUL, MSGCU, Meemic, etc...)
- Maintains same level of Special Education Milleage Reimbursement from the MISD
- Restores \$25,000 indirect cost payment from the Child Care Fund

- **Expenses**

- Teaching Staff Changes
 - Step movement and schedule changes based on collective bargaining agreement
 - Positions vacated during 18/19 and filled with a substitute staffed for 19/20
 - ~~Same number of positions as 18/19 budget~~
 - **2 Teacher Retirements**
 - **1.9 FTE Decrease in General Education Teaching Positions**
 - **1.4 FTE Increase in Special Education Teaching Positions**
 - **0.2 FTE Increase in Union Release Time**
- Support Group salaries remain at 2018/2019 rates pending negotiations
 - Eliminated off-schedule payments paid in 2018/2019
- Administrator salaries built at 2018/2019 rates
- Dock Days restored
- Retirement rates based on 12.41% UAAL Rate and 1.32% increase in the “capped rate”
- Health Insurance Cap Increases
 - 1.9% Increase in cap on July 1, 2019 for non-teachers
 - ~~2.9% Estimated~~ **2.0%** increase in the cap on January 1, 2020 for teachers
- Estimated 3% increase in life insurance and LTD rates
- Estimated 4% increase in Dental and Vision rates
- Substitute services provide in-house for 100% of the year
- **Increase in substitute employee pay rates**
- Minimum wage increase on January 1, 2020
- ~~No~~ **4%** Increase for Property Casualty Insurance
- ~~No~~ **4%** Increase for vehicle and bus insurance
- Estimated 2% increase in natural gas rates
- Estimated 2% increase in electricity rates
- Replacement of Computer Lab and TPC computers at Briarwood Elementary

- New server licensing fees
- All coaches converted to district paid employees with Retirement and FICA costs
- No Textbooks Adoptions for 19/20 currently included

WARREN WOODS PUBLIC SCHOOLS

GENERAL FUND OPERATIONS: FY2019-2020

BUDGET FORECAST

Presented to Board of Education, May 28, 2019

Operating Mills Levied = Non-Homestead 17.5028 / Commercial Personal 5.5028

REVENUES:	2017-18 AUDITED	2018-19 AMENDED February 11, 2019	2019-20 May 28, 2019 FORECAST	INCREASE (DECREASE)
LOCAL SOURCES	3,192,628	3,304,213	3,245,266	(58,947)
STATE SOURCES	27,770,726	28,120,950	28,453,524	332,574
FEDERAL SOURCES	1,522,961	1,609,064	1,655,454	46,390
OTHER TRANSACTIONS	<u>982,503</u>	<u>889,319</u>	<u>883,350</u>	<u>(5,969)</u>
TOTAL REVENUES	33,468,818	33,923,546	34,237,594	314,048

EXPENDITURES:	2017-18 AUDITED	2018-19 AMENDED February 11, 2019	2019-20 May 28, 2019 FORECAST	INCREASE (DECREASE)
INSTRUCTION:				
BASIC INSTRUCTION	15,495,669	16,207,160	16,573,671	366,511
ADDED NEEDS	3,742,993	3,981,910	4,346,628	364,718
ADULT & CONTINUING ED.	<u>265,820</u>	<u>340,965</u>	<u>343,776</u>	<u>2,811</u>
TOTAL INSTRUCTION	19,504,482	20,530,035	21,264,075	734,040
SUPPORT SERVICES:				
PUPIL SERVICES	2,824,565	2,856,754	2,959,776	103,022
INST. STAFF SERVICES	1,544,214	1,685,458	1,716,548	31,090
GENERAL ADMINISTRATION	468,570	509,839	517,741	7,902
SCHOOL ADMINISTRATION	2,079,647	2,156,588	2,190,529	33,941
BUSINESS SERVICES	606,242	659,697	651,731	(7,966)
OPERATIONS/MAINTENANCE	3,590,890	3,794,371	3,904,095	109,724
PUPIL TRANSPORTATION	580,040	651,323	667,707	16,384
CENTRAL SERVICES	850,246	956,802	1,004,385	47,583
ATHLETIC ACTIVITIES/OTHER SUPP	564,720	613,724	632,712	18,988
COMMUNITY SERVICES	410,648	499,156	494,476	(4,680)
TOTAL SUPPORT	<u>13,519,782</u>	<u>14,383,712</u>	<u>14,739,700</u>	<u>355,988</u>
TOTAL EXPENDITURES	33,024,264	34,913,747	36,003,775	1,090,028
Other Uses - Transfers Net	(77,906)	(141,619)	(61,473)	80,146

EQUITY IMPLICATIONS			
NET OPERATIONS	366,648	(1,131,820)	(1,827,654)
BEGINNING EQUITY	<u>8,410,046</u>	<u>8,776,694</u>	<u>7,644,874</u>
ENDING EQUITY	<u>8,776,694</u>	<u>7,644,874</u>	<u>5,817,220</u>