

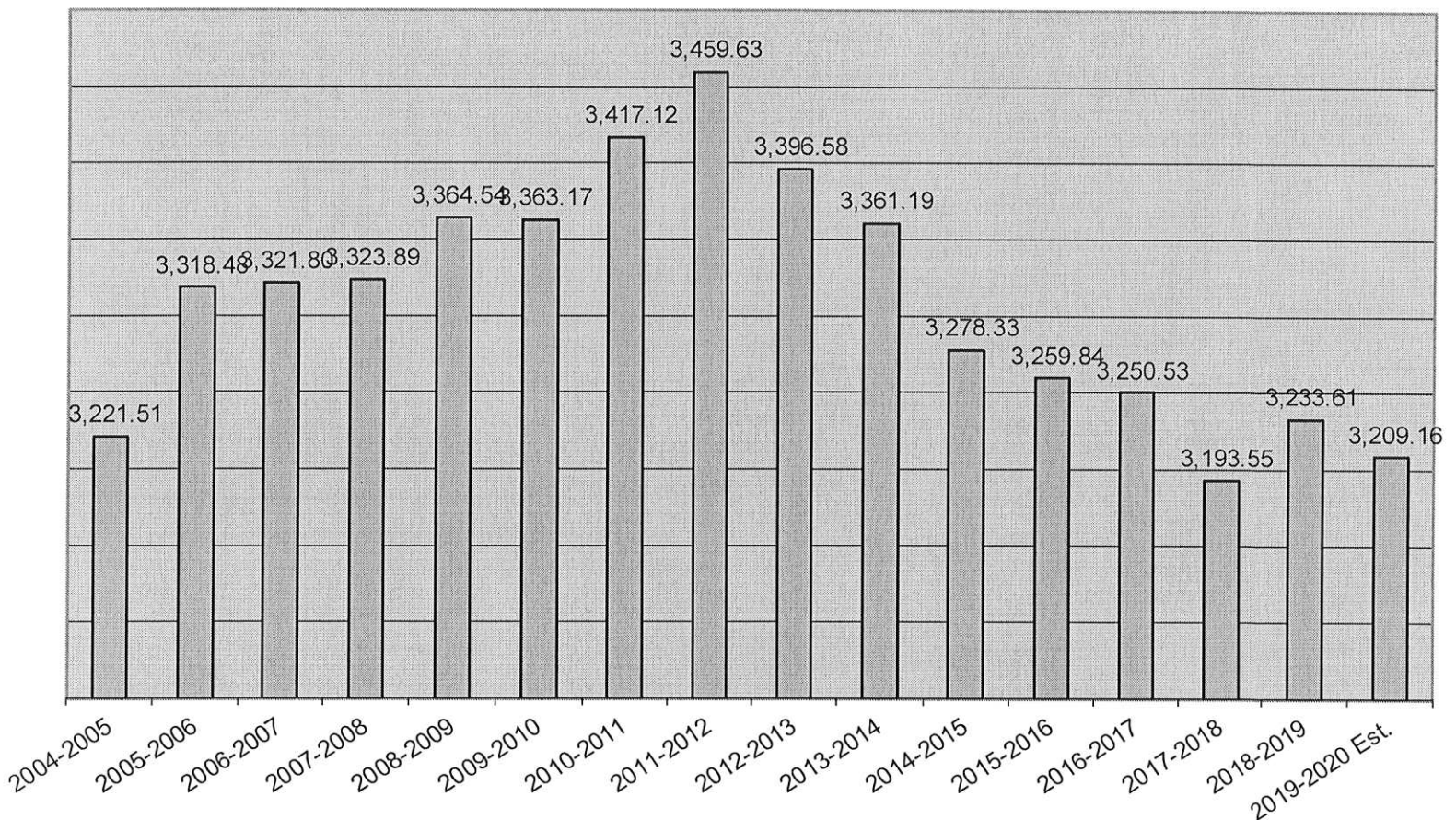
## 2019-2020 Budget Forecast – As of April 8, 2019

### Assumptions Used

- **Revenue**

- 17.4969 Mills of Non-Homestead tax levy and 5.4969 Mills of Commercial Personal tax levy with an additional 0.1258 Mills of Headlee roll back and a 1% increase in property values
  - Total loss of funding (\$96,593) or \$32.03/pp
  - Additional loss of (\$24,870) from 18/19 to 19/20
- Increase in Earning on Investments
- Foundation of \$8,258.89 per pupil \$120/pp increase from 18/19
- Count funding formula based on 10% of previous February count and 90% of current fall count
- Decrease of 24.45 FTE Students from 18/19 Blended Count
  - Un-audited February 2019 Count = 3,209.16
  - Estimated October 2019 Count = 3,209.16

Warren Woods Enrollment History Summary



**2018/2019** Enrollment of 3,234 X Foundation of \$8,139 = \$26,321,526

**2019/2020 Est.** Enrollment of 3,209 X Foundation of \$8,259 = \$26,503,131

**Est. New Funds Available in 2019/2020 = \$181,605**

- Maintains High School \$25 Per Pupil Bonus
- Maintains CTE Incentive Payments
- Maintains CTE Added Cost Payments at current levels
- MPSERS Offset 147a(1) Funding Continues
- MPSERS Normal Offset 147a(2) increased by \$50,000 to offset assumed rate of return moving from 7.5% to 7.25%
- MPSERS UAAL 147c(1) Stabilization Payment increased from 12.21% to 12.41%
- Estimated Grant Changes and Carry Over funds from 18/19
- Maintains MDE Early Literacy Grant funding
- Elimination of one time local grants (Bosch, MACUL, MSGCU, Meemic, etc...)
- Maintains same level of Special Education Milleage Reimbursement from the MISD
- Restores \$25,000 indirect cost payment from the Child Care Fund

- **Expenses**

- Teaching Staff Changes
  - Step movement and schedule changes based on collective bargaining agreement
  - Positions vacated during 18/19 and filled with a substitute staffed for 19/20
  - Same number of positions as 18/19 budget
- Support Group salaries remain at 2018/2019 rates pending negotiations
  - Eliminated off-schedule payments paid in 2018/2019
- Administrator salaries built at 2018/2019 rates
- Dock Days restored
- Retirement rates based on 12.41% UAAL Rate and 1.32% increase in the “capped rate”
- Health Insurance Cap Increases
  - 1.9% Increase in cap on July 1, 2019 for non-teachers
  - 2.9% Estimated increase in the cap on January 1, 2020 for teachers
- Estimated 3% increase in life insurance and LTD rates
- Estimated 4% increase in Dental and Vision rates
- Substitute services provide in-house for 100% of the year
- Minimum wage increase on January 1, 2020
- No Increase for Property Casualty Insurance
- No Increase for vehicle and bus insurance
- Estimated 2% increase in natural gas rates
- Estimated 2% increase in electricity rates
- Replacement of Computer Lab and TPC computers at Briarwood Elementary
- New server licensing fees
- All coaches converted to district paid employees with Retirement and FICA costs
- No Textbooks Adoptions for 19/20 currently included

# WARREN WOODS PUBLIC SCHOOLS

## GENERAL FUND OPERATIONS: FY2019-2020

### BUDGET FORECAST

Presented to Board of Education, April 8, 2019

Operating Mills Levied = Non-Homestead 17.4969 / Commercial Personal 5.4969

| REVENUES:             | 2017-18<br>AUDITED | 2018-19<br>AMENDED<br>February 11, 2019 | 2019-20<br>April 8, 2019<br>FORECAST | INCREASE<br>(DECREASE) |
|-----------------------|--------------------|---|--------------------------------------|------------------------|
| LOCAL SOURCES         | 3,192,628          | 3,304,213                               | 3,328,179                            | 23,966                 |
| STATE SOURCES         | 27,770,726         | 28,120,950                              | 28,395,089                           | 274,139                |
| FEDERAL SOURCES       | 1,522,961          | 1,609,064                               | 1,626,459                            | 17,395                 |
| OTHER TRANSACTIONS    | <u>982,503</u>     | <u>889,319</u>                          | <u>883,350</u>                       | <u>(5,969)</u>         |
| <b>TOTAL REVENUES</b> | <b>33,468,818</b>  | <b>33,923,546</b>                       | <b>34,233,077</b>                    | <b>309,531</b>         |

| EXPENDITURES:                  | 2017-18<br>AUDITED | 2018-19<br>AMENDED<br>February 11, 2019 | 2019-20<br>April 8, 2019<br>FORECAST | INCREASE<br>(DECREASE) |
|--------------------------------|--------------------|---|--------------------------------------|------------------------|
| <b>INSTRUCTION:</b>            |                    |   |                                      |                        |
| BASIC INSTRUCTION              | 15,495,669         | 16,207,160                              | 16,860,519                           | 653,359                |
| ADDED NEEDS                    | 3,742,993          | 3,981,910                               | 4,145,979                            | 164,069                |
| ADULT & CONTINUING ED.         | <u>265,820</u>     | <u>340,965</u>                          | <u>343,776</u>                       | <u>2,811</u>           |
| <b>TOTAL INSTRUCTION</b>       | <b>19,504,482</b>  | <b>20,530,035</b>                       | <b>21,350,274</b>                    | <b>820,239</b>         |
| <b>SUPPORT SERVICES:</b>       |                    |   |                                      |                        |
| PUPIL SERVICES                 | 2,824,565          | 2,856,754                               | 2,959,485                            | 102,731                |
| INST. STAFF SERVICES           | 1,544,214          | 1,685,458                               | 1,722,952                            | 37,494                 |
| GENERAL ADMINISTRATION         | 468,570            | 509,839                                 | 517,741                              | 7,902                  |
| SCHOOL ADMINISTRATION          | 2,079,647          | 2,156,588                               | 2,189,242                            | 32,654                 |
| BUSINESS SERVICES              | 606,242            | 659,697                                 | 651,731                              | (7,966)                |
| OPERATIONS/MAINTENANCE         | 3,590,890          | 3,794,371                               | 3,895,029                            | 100,658                |
| PUPIL TRANSPORTATION           | 580,040            | 651,323                                 | 667,167                              | 15,844                 |
| CENTRAL SERVICES               | 850,246            | 956,802                                 | 999,474                              | 42,672                 |
| ATHLETIC ACTIVITIES/OTHER SUPP | 564,720            | 613,724                                 | 632,712                              | 18,988                 |
| COMMUNITY SERVICES             | 410,648            | 499,156                                 | 497,127                              | (2,029)                |
| <b>TOTAL SUPPORT</b>           | <b>13,519,782</b>  | <b>14,383,712</b>                       | <b>14,732,660</b>                    | <b>348,948</b>         |
| <b>TOTAL EXPENDITURES</b>      | <b>33,024,264</b>  | <b>34,913,747</b>                       | <b>36,082,934</b>                    | <b>1,169,187</b>       |
| Other Uses - Transfers Net     | (77,906)           | (141,619)                               | (61,473)                             | 80,146                 |

| EQUITY IMPLICATIONS |                  |                  |                  |
|---------------------|------------------|------------------|------------------|
| NET OPERATIONS      | 366,648          | (1,131,820)      | (1,911,330)      |
| BEGINNING EQUITY    | <u>8,410,046</u> | <u>8,776,694</u> | <u>7,644,874</u> |
| ENDING EQUITY       | <u>8,776,694</u> | <u>7,644,874</u> | <u>5,733,544</u> |