

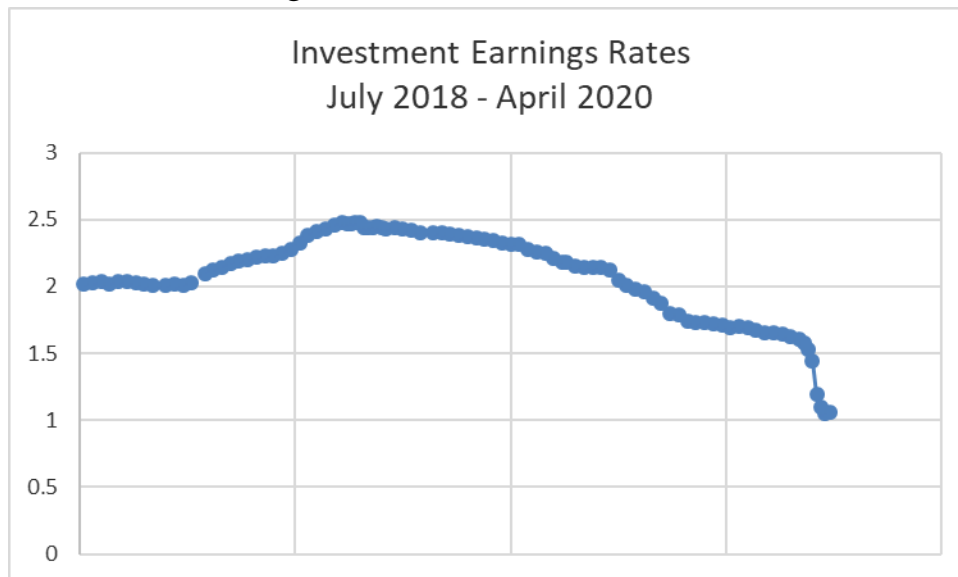
2019-2020 Budget Forecast – As of April 20, 2020

Assumptions Used

CURRENT BEST CASE SENARIO BUDGET

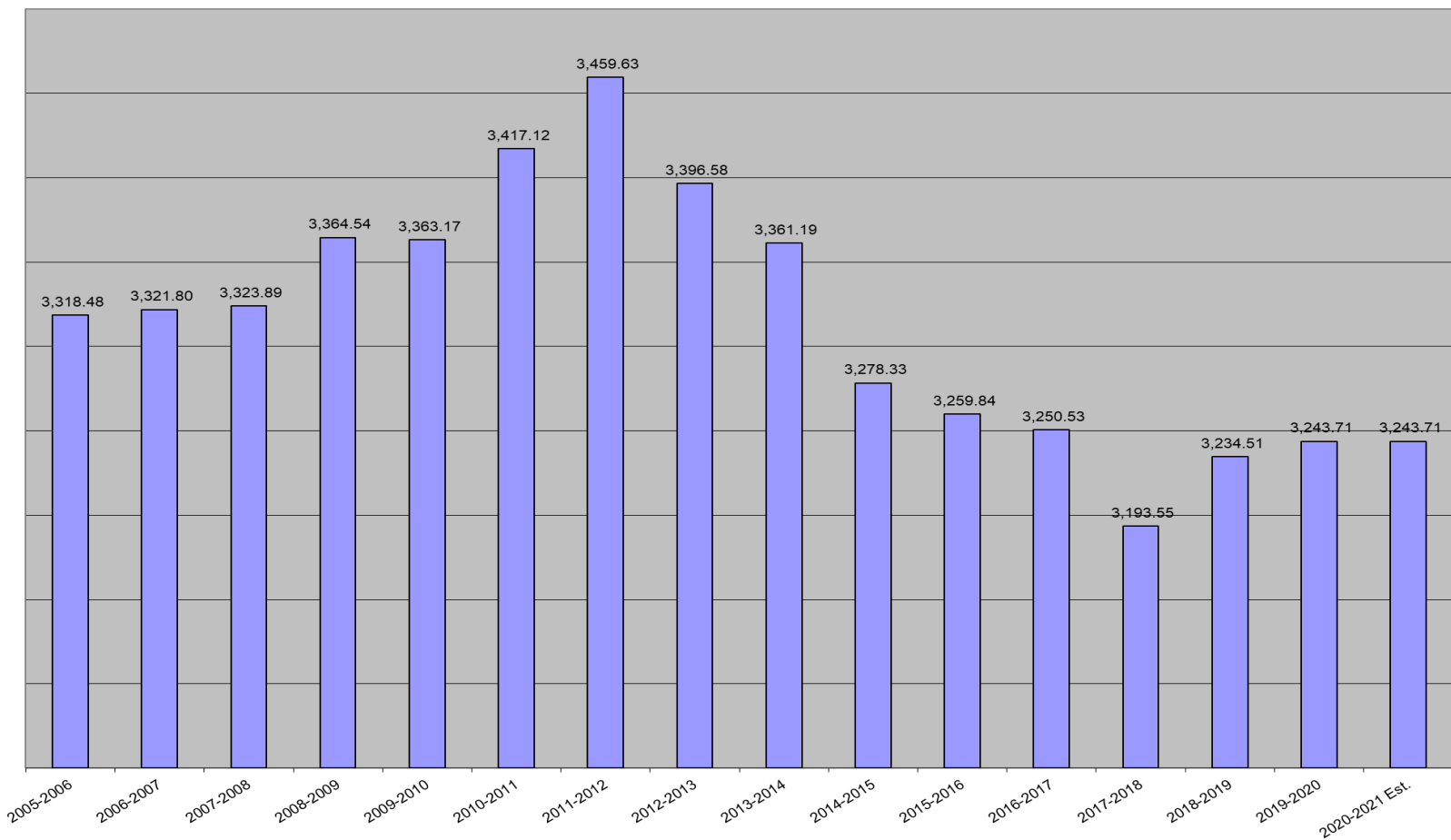
- Overall Budget Forecast Assumes return to normal district operations on July 1st
- Revenue
 - 17.5028 Mills of Non-Homestead tax levy and 5.5028 Mills of Commercial Personal tax levy with no additional Mills of Headlee roll back and a 0% increase in property values
 - Total loss of funding (\$96,466) or \$31.68/pp
 - No additional loss of from 19/20 to 20/21

- Decrease in Earning on Investments



- Count funding formula based on 10% of previous February count and 90% of current fall count
- Enrollment change of 0.00 FTE Students from 19/20 Blended Count
 - Un-audited February 2020 Count = 3,218.87
 - Estimated October 2020 Count = 3,246.47

Warren Woods Enrollment History Summary



- Foundation of \$8,258.89 per pupil \$0/pp increase from 19/20
- MPSERS Offset 147a(1) Funding Continues
- MPSERS Normal Offset 147a(2) maintained despite a normal rate increase of 0.71% of payroll to offset the assumed rate of return decreasing from 7.05% to 6.8%
- Increase in MPSERS UAAL 147c(1) Stabilization Payment to offset the increase in the rate from 12.41% to 14.51% of payroll
- Maintains Bilingual Education funding
- Maintains MDE Early Literacy Grant funding
- Maintains CTE Per Pupil Incentive Payments
- Maintains Sec. 51f Special Education Cost Reimbursement to first began in 19/20
- Maintains Sec. 31a At-Risk Funding at current level
- Maintains CTE Added Cost Funding at current level
- Maintains Sec. 107 Adult Ed Funding
- Maintains GSRP Pre-School Funding at current level

- All Federal Funding maintained at current levels
- Larger than normal Carry Over funds from 19/20 because grants weren't able to be fully expensed due to the shut down of in-person instruction in mid-March
- Maintains same level of Special Education Milleage from the MISD
- Includes new County-wide Enhancement Milleage funding
- Increase in IAM staffing reimbursement due to employing 2 staff members for an entire year

- **Expenses**

- Teaching Staff Changes
 - Salaries remain at 2019/2020 rates pending negotiations
 - Positions vacated during 19/20 and filled with a substitute for 20/21
 - Same number of positions as 19/20 budget
- Support Group salaries
 - Step movement and schedule changes based on collective bargaining agreements
- Administrator salaries built at 2019/2020 rates
- Dock Days restored
- Retirement rates based on 14.51% UAAL Rate and 28.21% “capped rate” for a total rate increase of 2.81%
- Health Insurance Cap Increases
 - 2.0% Increase in cap on July 1, 2020 for non-teachers
 - 3.3% Increase in the cap on January 1, 2021 for teachers
- Estimated 2% increase in life insurance and LTD rates
- Estimated 5% increase in Dental and Vision rates
- Minimum wage increases on January 1, 2021
- Estimated 2% increase in Property Casualty Insurance
- No Increase for vehicle and bus insurance
- Estimated 2% increase in natural gas rates
- Estimated 2% increase in electricity rates
- Textbooks Adoptions for 20/21 currently included
 - Elementary phonics resources - \$50,000
 - Elementary math adoption - \$300,000

WARREN WOODS PUBLIC SCHOOLS

GENERAL FUND OPERATIONS: FY2020-2021

BUDGET FORECAST

Presented to Board of Education, April 20, 2020

Operating Mills Levied = Non-Homestead **17.5028** / Commercial Personal **5.5028**

REVENUES:	2018-19 AUDITED	2019-20 Amended Feb. 10, 2020	2020-21 April 20th Forecast	INCREASE (DECREASE)
LOCAL SOURCES	3,300,125	3,393,630	3,339,581	(54,049)
STATE SOURCES	28,129,744	28,776,556	29,185,509	408,953
FEDERAL SOURCES	1,503,204	1,672,783	1,634,764	(38,019)
OTHER TRANSACTIONS	<u>904,274</u>	<u>1,155,886</u>	<u>2,483,614</u>	<u>1,327,728</u>
TOTAL REVENUES	33,837,347	34,998,855	36,643,468	1,644,613

EXPENDITURES:	2017-18 AUDITED	2019-20 Amended Feb. 10, 2020	2020-21 April 20th Forecast	INCREASE (DECREASE)
INSTRUCTION:				
BASIC INSTRUCTION	15,672,148	16,518,634	17,301,930	783,296
ADDED NEEDS	3,812,786	4,672,196	4,890,925	218,729
ADULT & CONTINUING ED.	<u>276,781</u>	<u>340,353</u>	<u>324,764</u>	<u>(15,589)</u>
TOTAL INSTRUCTION	19,761,715	21,531,183	22,517,619	986,436
SUPPORT SERVICES:				
PUPIL SERVICES	2,748,870	2,826,689	2,969,603	142,914
INST. STAFF SERVICES	1,526,172	1,662,417	1,713,474	51,057
GENERAL ADMINISTRATION	454,982	541,964	529,314	(12,650)
SCHOOL ADMINISTRATION	2,086,834	2,124,441	2,186,903	62,462
BUSINESS SERVICES	610,282	645,693	653,724	8,031
OPERATIONS/MAINTENANCE	3,563,543	3,882,514	3,914,644	32,130
PUPIL TRANSPORTATION	591,396	675,317	697,585	22,268
CENTRAL SERVICES	908,080	1,121,590	1,147,689	26,099
ATHLETIC ACTIVITIES/OTHER SUPP	604,906	635,909	646,958	11,049
COMMUNITY SERVICES	508,513	502,331	480,541	(21,790)
TOTAL SUPPORT	<u>13,603,578</u>	<u>14,618,865</u>	<u>14,940,435</u>	<u>321,570</u>
TOTAL EXPENDITURES	33,365,293	36,150,048	37,458,054	1,308,006
Other Uses - Transfers Net	(198,771)	(139,873)	(143,680)	(3,807)

EQUITY IMPLICATIONS			
NET OPERATIONS	273,283	(1,291,066)	(958,266)
BEGINNING EQUITY	<u>8,776,694</u>	<u>9,049,977</u>	<u>7,758,911</u>
ENDING EQUITY	9,049,977	7,758,911	6,800,645