



plante moran

Audit. Tax. Consulting.  
Wealth Management.

# Warren Woods Public Schools

Board presentation | Year ended June 30, 2022



# Results of the June 30, 2022 Audit

**Plante Moran issued an unmodified “clean” opinion on the audited financial statements**

**Financial statements are the responsibility of management**

**Plante Moran is responsible for rendering an opinion on the audited financial statements**

**Audit completed in accordance with auditing standards generally accepted in the United States of America**



# Required Communications Under AU 260

## Other Matters

**No Difficulties  
Encountered in  
Performing the Audit**

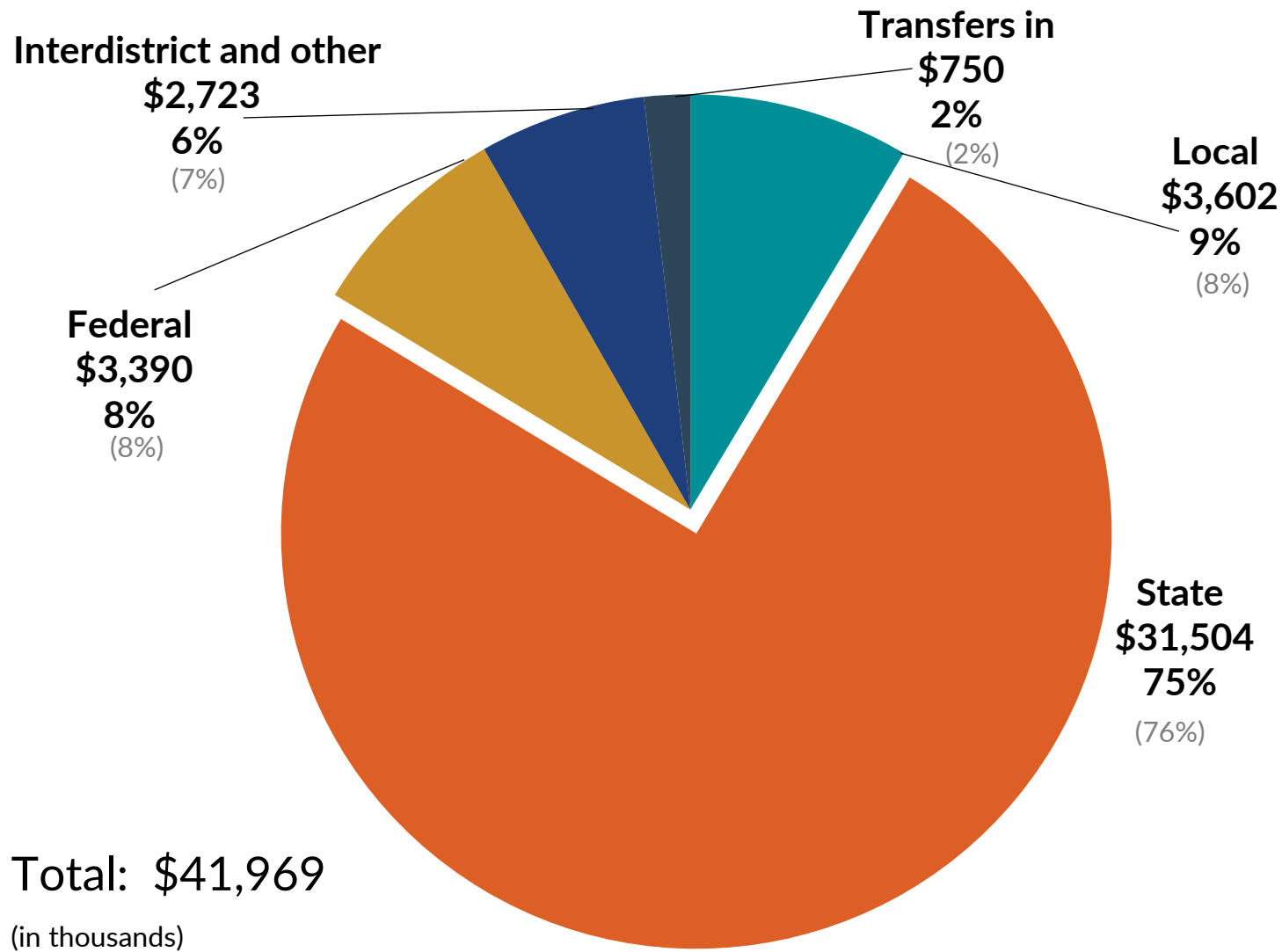
**No Disagreements  
with Management**

**No Audit Adjustments**

**No material  
weaknesses or  
significant deficiencies**



# General Fund Revenue Year Ended June 30, 2022



Note: Prior year percentages noted parenthetically above



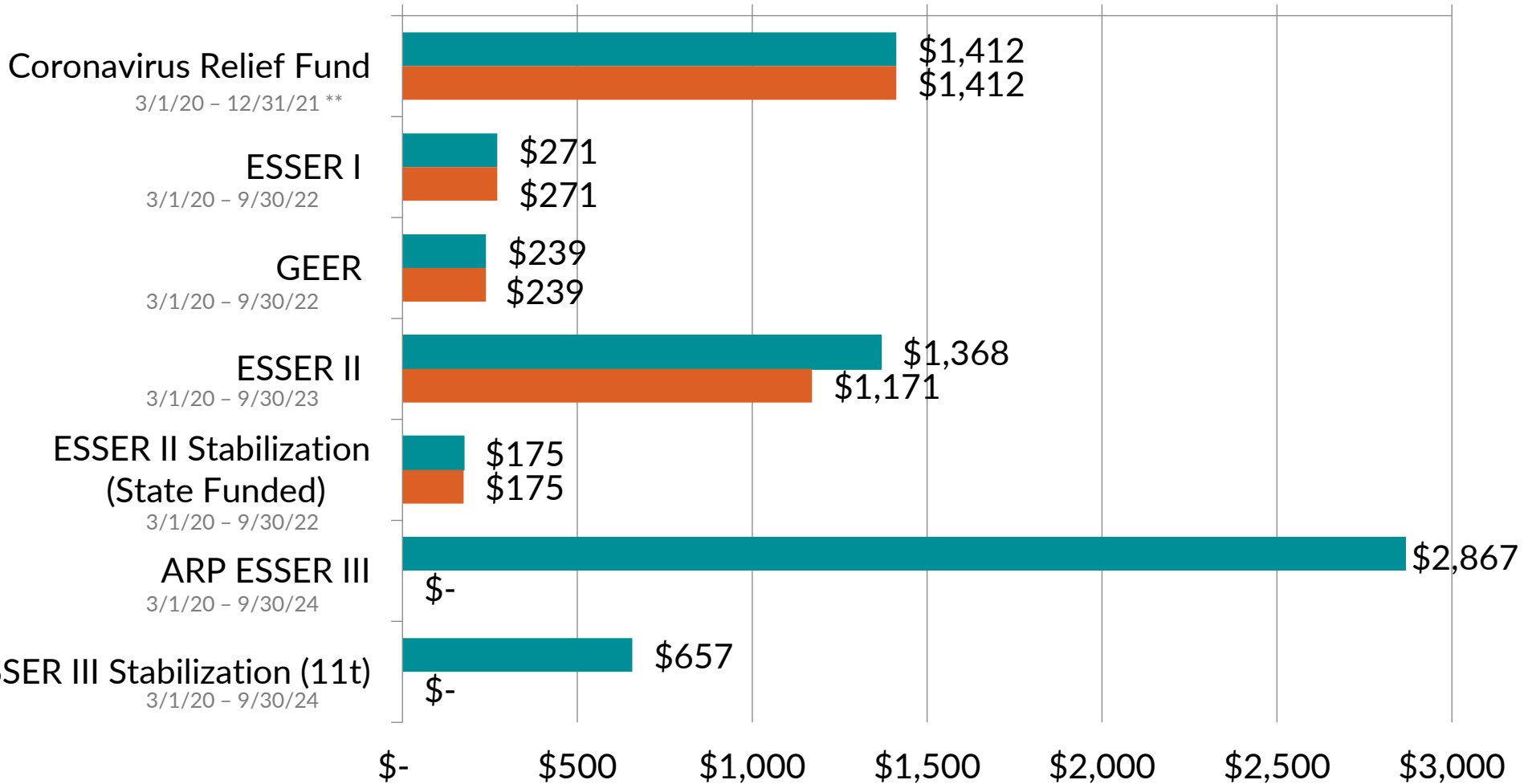
# Non-recurring direct COVID-19 Relief Funding Awards & Expenditures as of June 30, 2022

(in thousands)

Total Awarded = \$6,989

Total Expended-to-Date = \$3,268

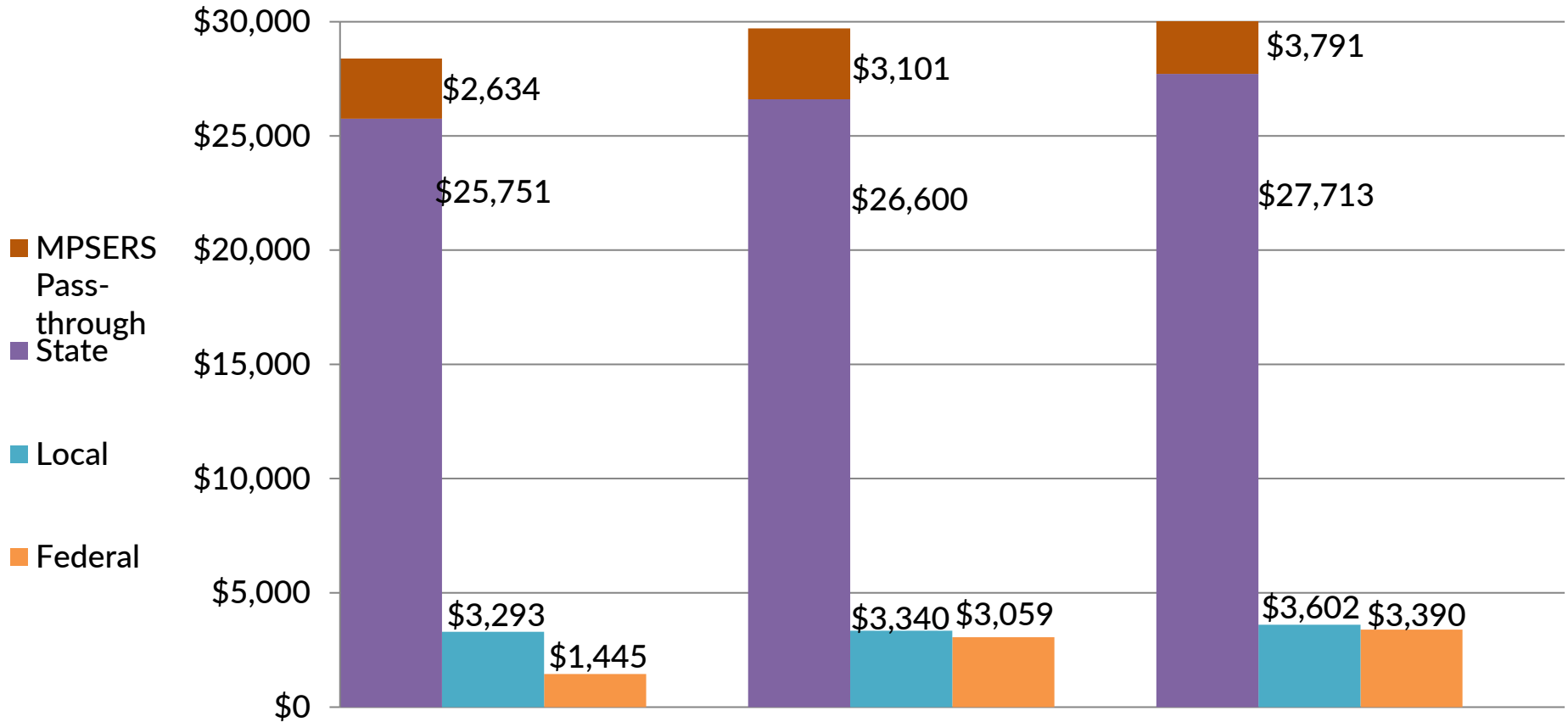
■ Awarded ■ Expended to date



\*\* Included here is an award from MAISA for connectivity related expenditures which was required to be spent by 12/31/20 (\$59K)



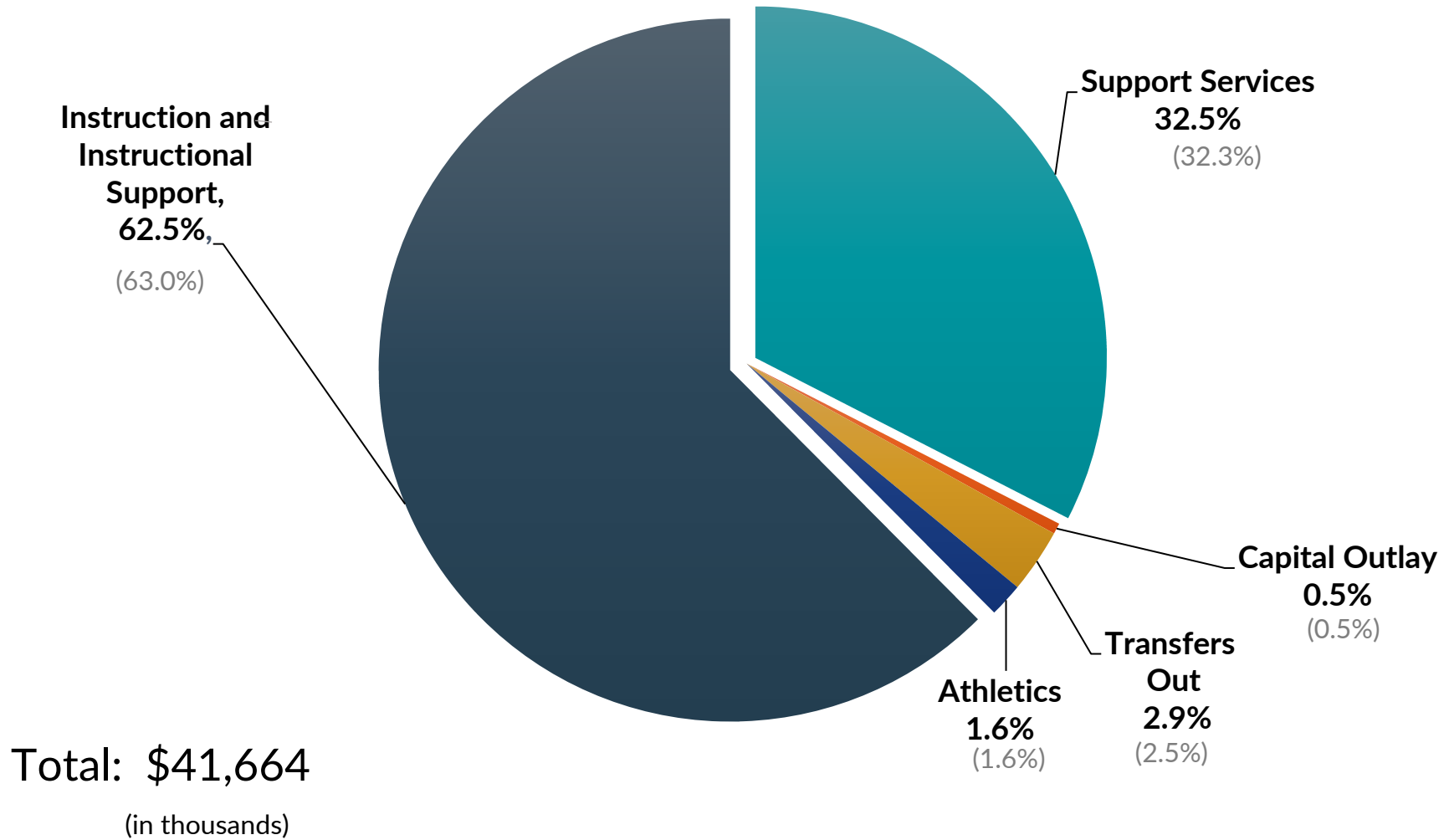
# General Fund Revenue by Source (in thousands) Years Ended June 30



State, Local, & Federal Revenue per Pupil (net of MPSERS Pass-through)	2020	2021	2022
	\$9,399	\$10,235	\$11,170
Enrollment	3,243.71	3,224.18	3,107.43



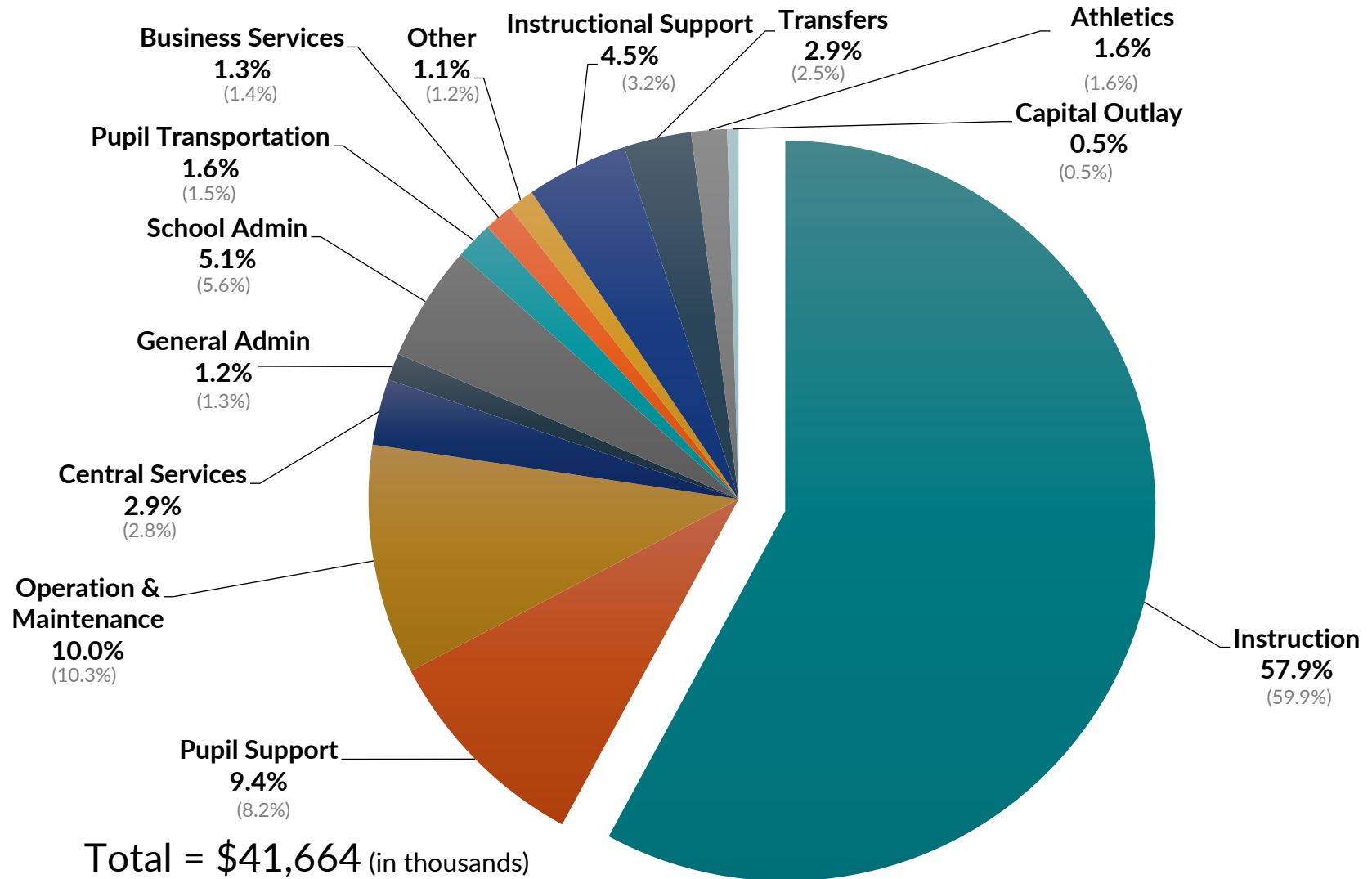
# General Fund Expenditures Year Ended June 30, 2022



Note: Prior year percentages noted parenthetically above



# General Fund Expenditures by Function Year Ended June 30, 2022

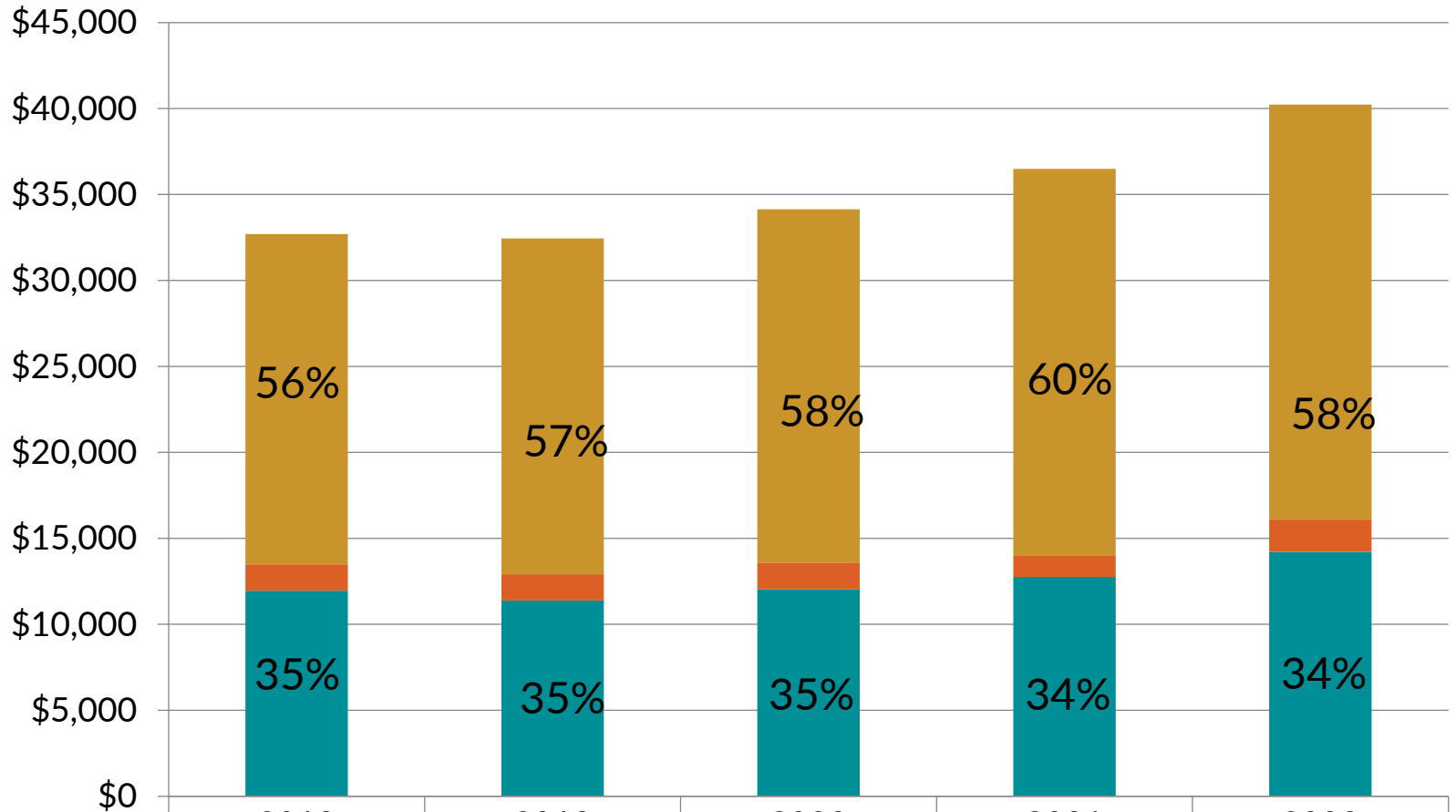


Note: Prior year percentages noted parenthetically above





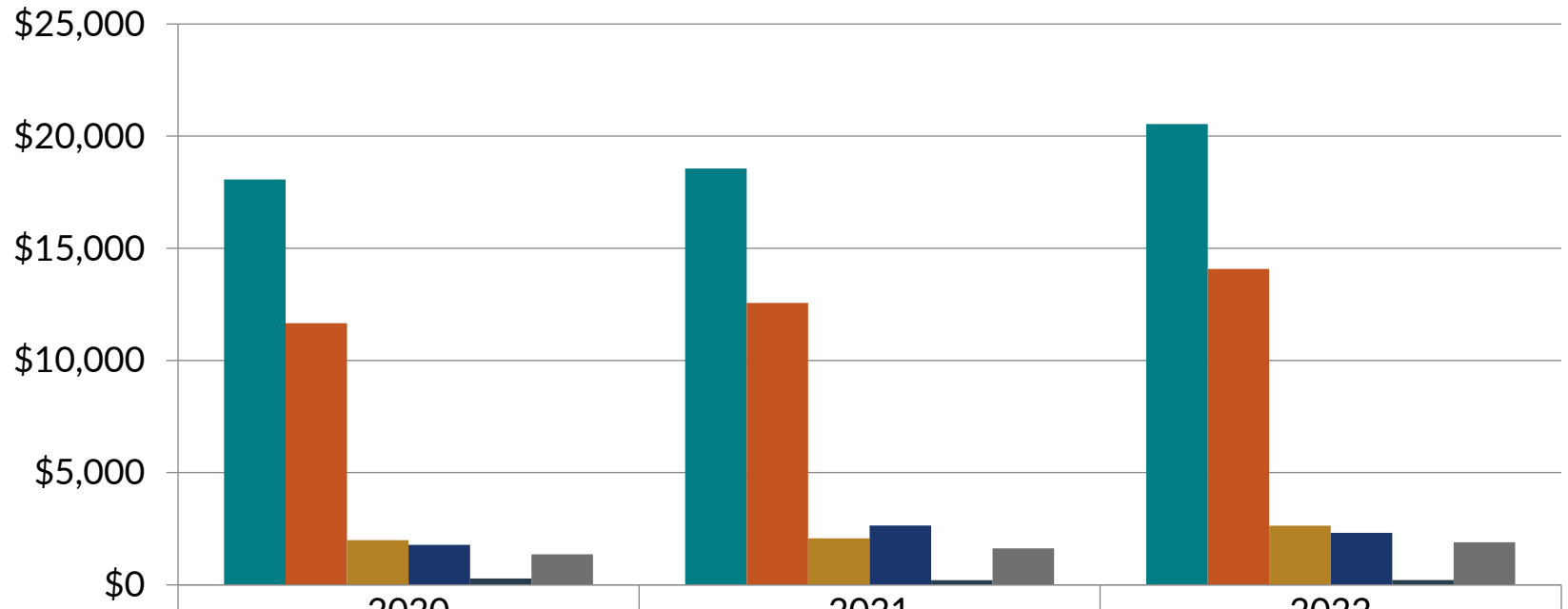
# General Fund Expenditures (in thousands) Instruction versus Support Service Years Ended June 30



	2018	2019	2020	2021	2022
Instruction	\$19,209	\$19,530	\$20,547	\$22,515	\$24,138
Instructional Support	\$1,537	\$1,526	\$1,562	\$1,220	\$1,881
Support	\$11,952	\$11,387	\$12,026	\$12,756	\$14,209



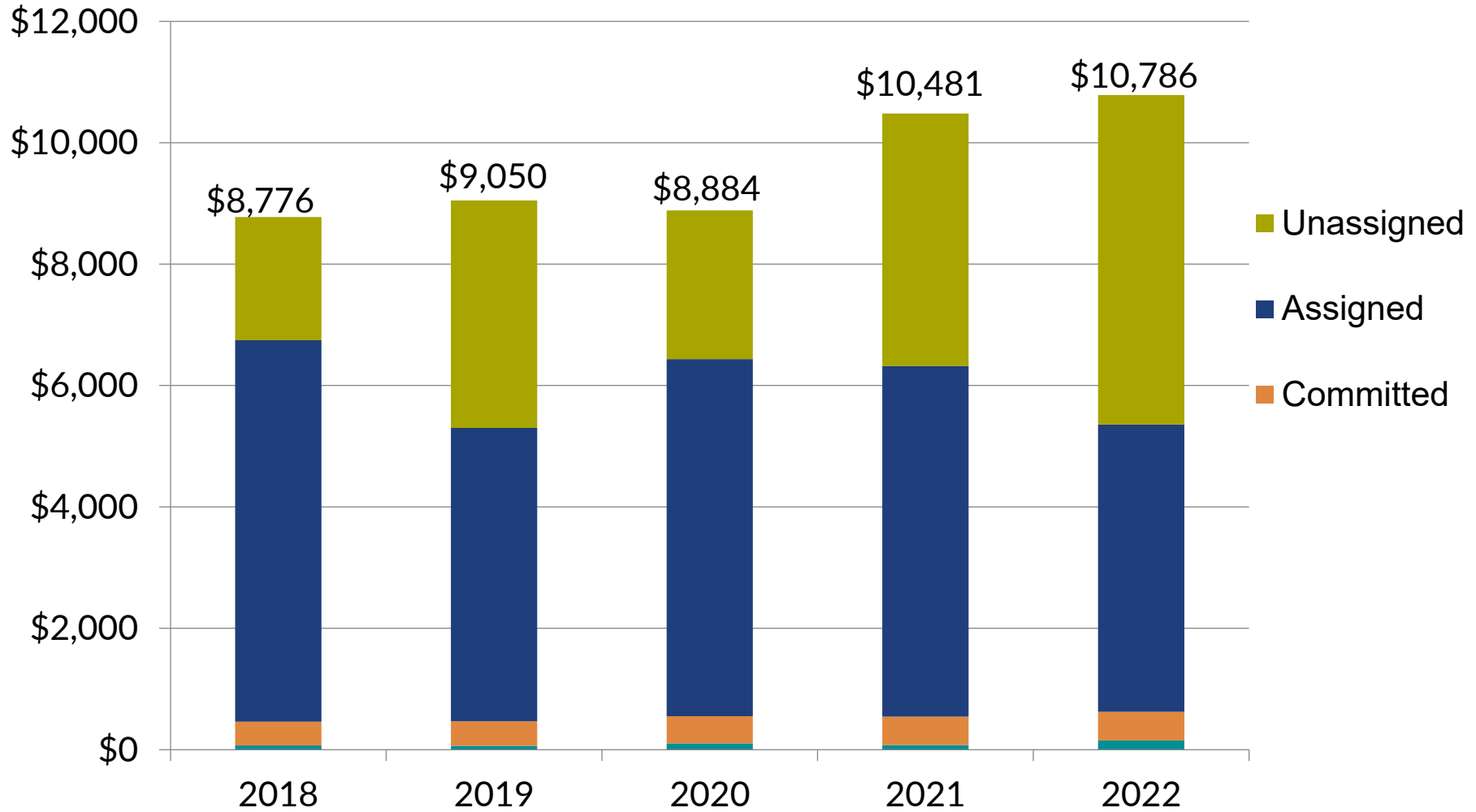
# General Fund Expenditures by Object (in thousands) Years Ended June 30



	2020	2021	2022
Salaries	\$18,068	\$18,555	\$20,534
Employee Benefits	\$11,660	\$12,561	\$14,078
Purchased Services	\$1,987	\$2,068	\$2,633
Supplies & Materials	\$1,777	\$2,637	\$2,315
Capital Outlay	\$279	\$207	\$209
Other	\$1,355	\$1,624	\$1,895



# General Fund – Fund Balance (in thousands) As of June 30



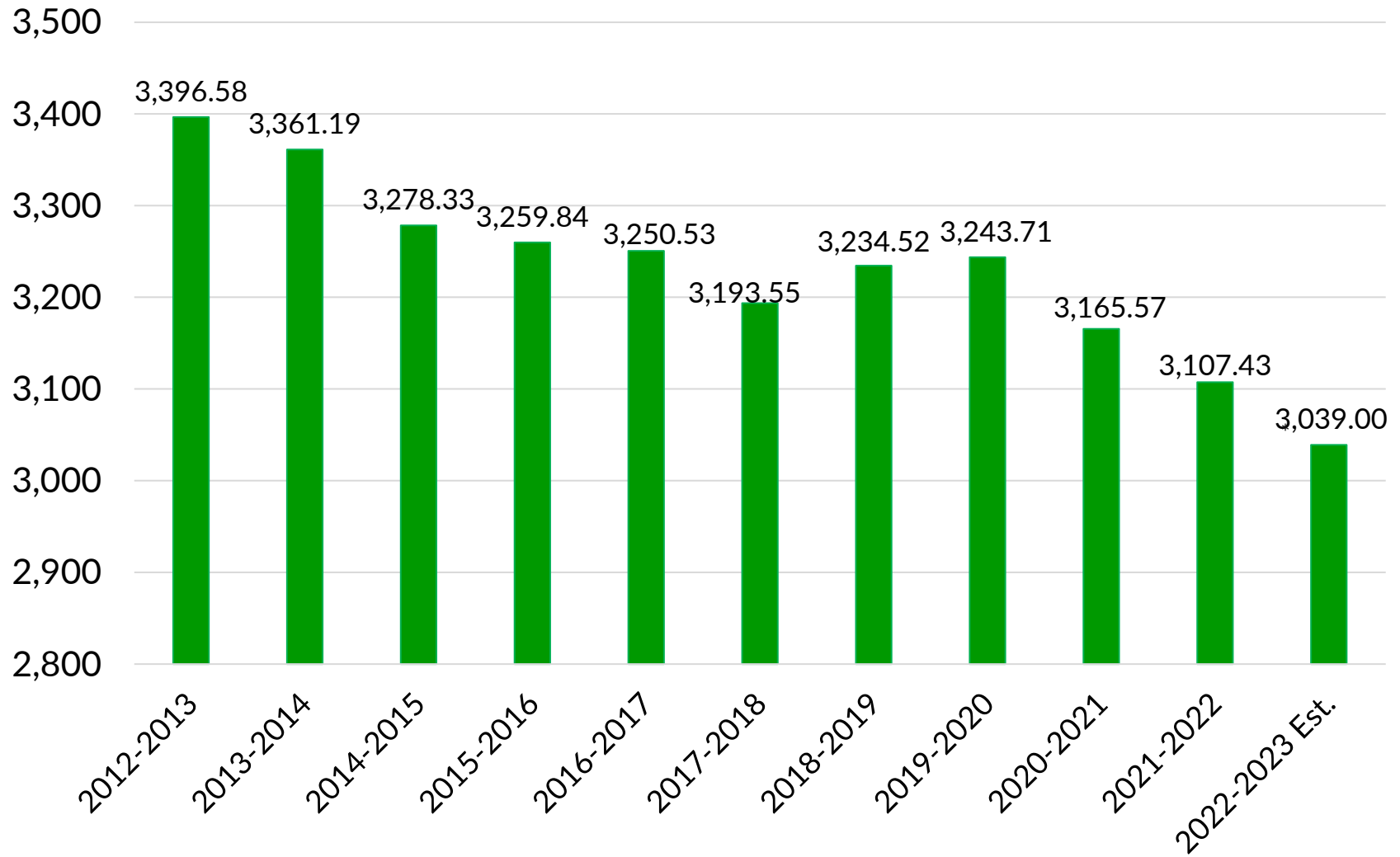
Fund balance as a percent of expenditures\*

23.24%	23.45%	22.93%	25.51%	24.05%
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\*Adjusted to combine General Fund and Special Education Center Program Fund



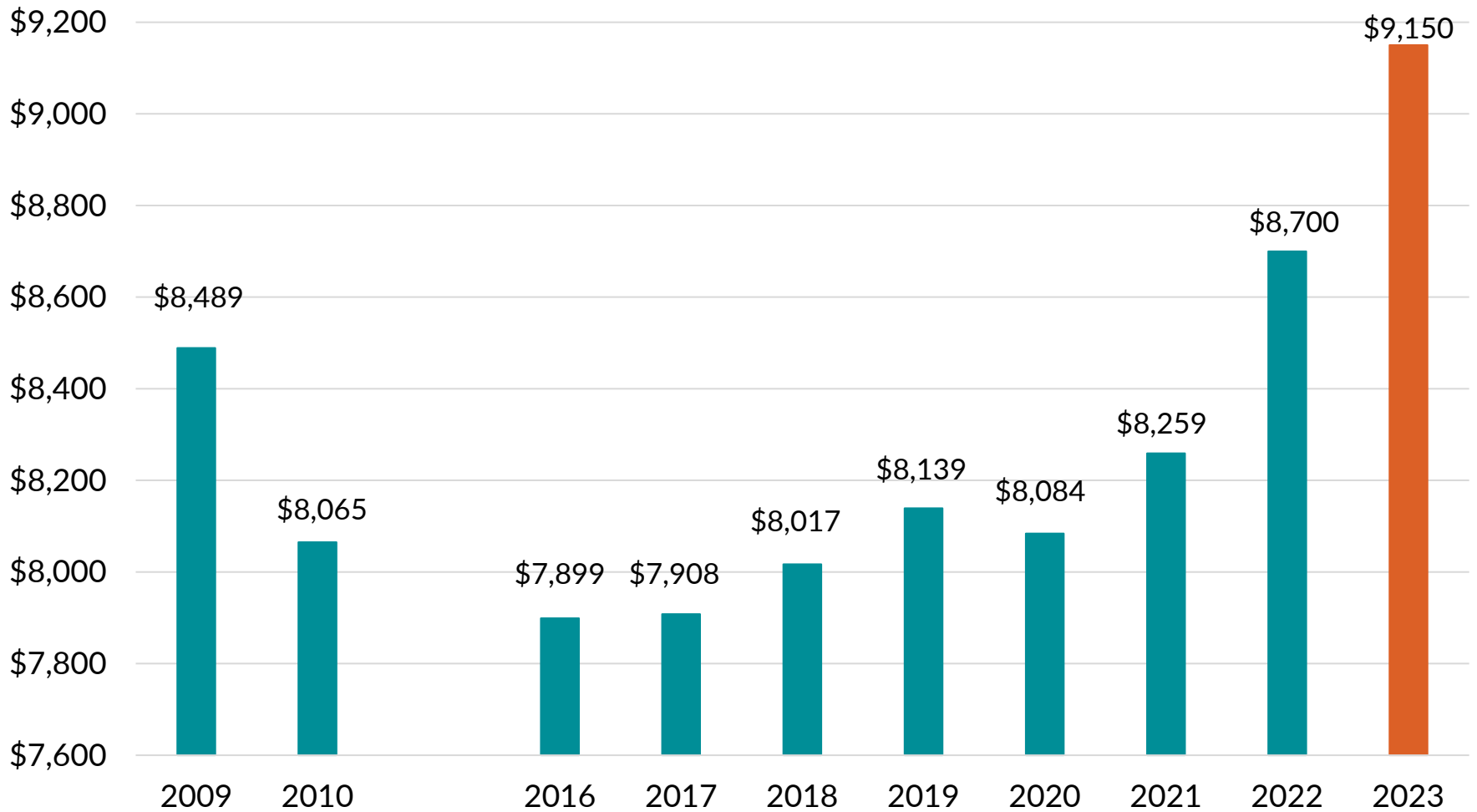
# Student Enrollment Comparison Ten Year History





# Foundation Allowance History

## Fiscal Years Ended June 30





# Thank you.

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