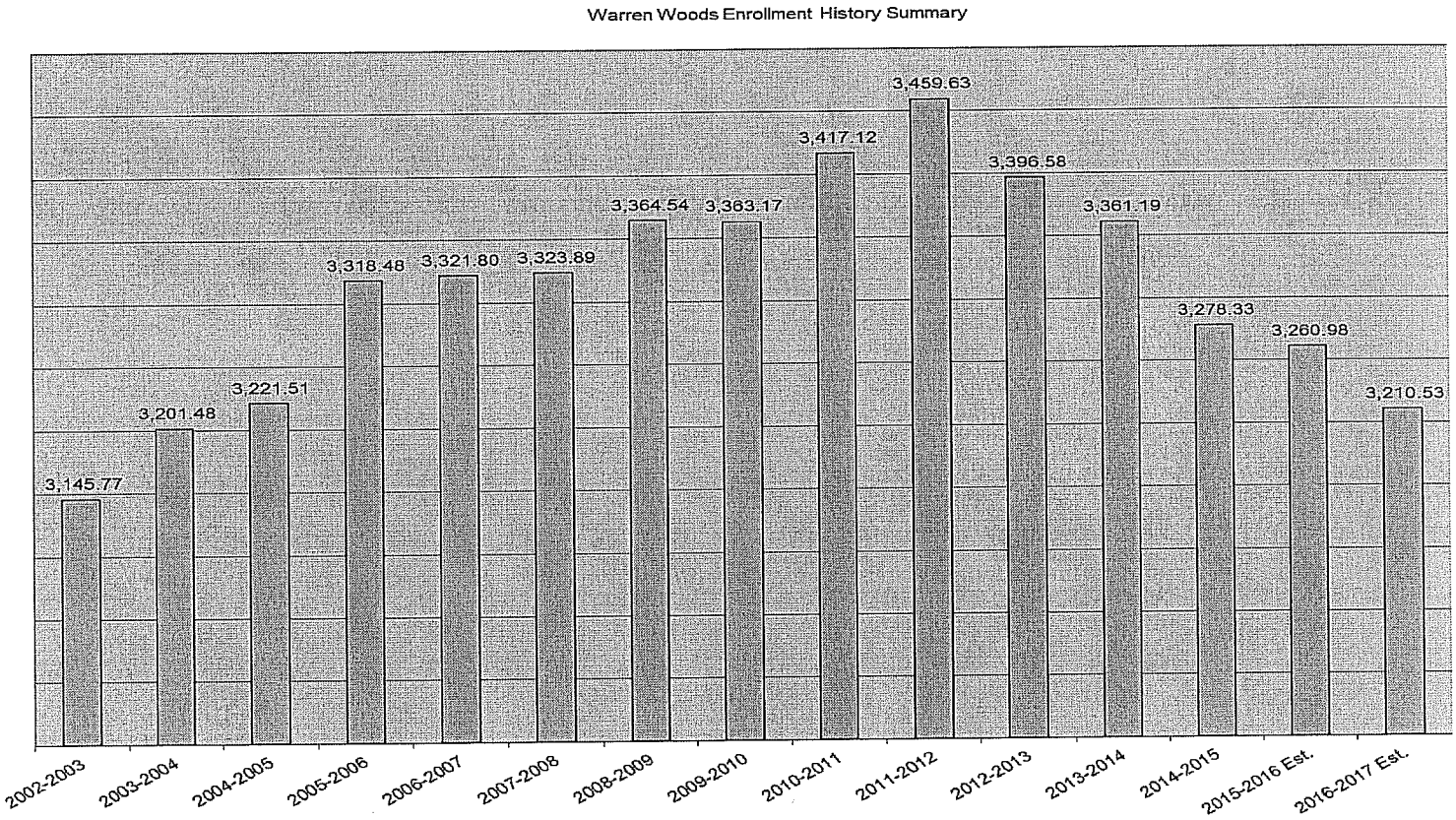
# 2016-2017 Budget Forecast – As of March 14, 2016

Assumptions Used

- Revenue
  - Full 18 Mills of Non-Homestead tax levy with no Headlee roll back
  - Foundation of $7,915.89 per pupil $17/pp increase from 15/16
  - Count funding formula based on 10% of previous February count and 90% of current fall count
    - February 2015 – 3,290.43 X 10% = 329.04
    - September 2015 – 3,257.76 X 90% = 2,931.94
    - 2015/2016 Est. Blended Count = 3,260.98
  - Decrease of 50.45 FTE Students from 15/16 Blended Count (3,210.53)
    - February 2016 Preliminary Count = 3,212.30




  - MPSERS Set-Aside Funding Continues
  - MPSERS UAAL Stabilization Payment increased from 10.53% to 11.70%
  - Elimination of Technology Infrastructure Grant
  - Estimated Grant Changes and Carry Over funds from 15/16
  - Elimination of MDE Early Literacy Grant
  - Elimination of one time local grants (Bosch, PNC, MSCGU, Meemic, etc…)
  - Reduced Medicaid Reimbursement Payment

- Expenses
  - Teaching Staff Changes
    - Base Salaries remain at 2015/2016 Levels
    - No Off Schedule Payments
    - Positions vacated during 15/16 and filled with a substitute staffed for 16/17
  - Dock Days restored
  - Adjusted for Minimum Wage Increase effective January 1, 2017
  - Retirement rates based on 11.70% UAAL Rate and 0.84% reduction in the normal rate
  - Changes to Health Insurance Caps
  - Insurance added for implementation of Affordable Care Act on July 1, 2016
  - Support Group salaries are adjusted per collective bargaining agreements
  - Administrator salaries to be determined based on evaluations, budget is built assuming effective
  - .80 FTE less central office administrators
  - 2.17% Increase in Workers Compensation Rates
  - $600 Decrease in Energy Bond Transfers
  - No Textbooks Adoptions for 16/17

# WARREN WOODS PUBLIC SCHOOLS

## GENERAL FUND OPERATIONS: FY2016-2017

### BUDGET FORECAST

**PRESENTED TO BOARD OF EDUCATION MARCH 14, 2016**

Operating Mills Levied = 18.0000

| REVENUES: | 2014-15 AUDITED | 2015-16 AMENDED | 2016-17 FORECAST | INCREASE (DECREASE) |
|---|---|---|---|---|
| LOCAL SOURCES | 2,976,685 | 3,104,594 | 3,061,596 | (42,998) |
| STATE SOURCES | 26,068,475 | 26,623,323 | 26,279,677 | (343,646) |
| FEDERAL SOURCES | 1,535,315 | 1,560,314 | 1,569,445 | 9,131 |
| OTHER TRANSACTIONS | 902,289 | 851,427 | 806,481 | (44,946) |
| **TOTAL REVENUES** | **31,482,764** | **32,139,658** | **31,717,199** | **(422,459)** |

| EXPENDITURES: | 2014-15 AUDITED | 2015-16 AMENDED | 2016-17 FORECAST | INCREASE (DECREASE) |
|---|---|---|---|---|
| **INSTRUCTION:** | | | | |
| BASIC INSTRUCTION | 14,871,321 | 15,705,235 | 15,831,768 | 126,533 |
| ADDED NEEDS | 2,989,737 | 2,969,403 | 2,920,996 | (48,407) |
| ADULT & CONTINUING ED. | 270,542 | 352,496 | 365,421 | 12,925 |
| **TOTAL INSTRUCTION** | **18,131,600** | **19,027,134** | **19,118,185** | **91,051** |
| **SUPPORT SERVICES:** | | | | |
| PUPIL SERVICES | 2,704,995 | 2,716,993 | 2,710,675 | (6,318) |
| INST. STAFF SERVICES | 1,533,255 | 1,480,867 | 1,562,702 | 81,835 |
| GENERAL ADMINISTRATION | 439,010 | 494,147 | 487,537 | (6,610) |
| SCHOOL ADMINISTRATION | 1,990,758 | 2,096,106 | 2,130,573 | 34,467 |
| BUSINESS SERVICES | 587,014 | 654,414 | 668,665 | 14,251 |
| OPERATIONS/MAINTENANCE | 3,480,249 | 3,689,200 | 3,753,088 | 63,888 |
| PUPIL TRANSPORTATION | 670,820 | 722,330 | 731,554 | 9,224 |
| CENTRAL SERVICES | 782,496 | 840,594 | 794,059 | (46,535) |
| ATHLETIC ACTIVITIES/OTHER SUPP | 503,963 | 522,107 | 531,238 | 9,131 |
| COMMUNITY SERVICES | 536,982 | 413,119 | 364,338 | (48,781) |
| **TOTAL SUPPORT** | **13,229,542** | **13,629,877** | **13,734,429** | **104,552** |
| **TOTAL EXPENDITURES** | **31,361,142** | **32,657,011** | **32,852,614** | **195,603** |
| Other Uses - Transfers Net | (27,472) | (52,164) | (51,564) | 600 |

| EQUITY IMPLICATIONS | | | |
|---|---|---|---|
| **NET OPERATIONS** | **94,150** | **(569,517)** | **(1,186,979)** |
| **BEGINNING EQUITY** | **7,410,979** | **7,505,129** | **6,935,612** |
| **ENDING EQUITY** | **7,505,129** | **6,935,612** | **5,748,633** |